

TAMILNADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

AUDIT BRANCH,
NPKRR MAALIGAI 1st FLOOR,
144, ANNA SALAI, CHENNAI-2.

Circular Memo.No.042702 / 497 / F.15 / F.151 / CPS / 2016-2, dt.29.01.2018.

Sub: TANGEDCO – Audit Branch – Final settlement of accumulations under Contributory Pension Scheme in respect of CPS subscribers retired, resigned, died and terminated from service - Further instructions issued - Regarding.

Ref: 1. Per (FB) TANGEDCO Proceeding No.3, Audit Branch, dt.16.09.2016.
2. Memo. No.042702 / 497 / F.15 / F.153 / 2016, dt.16.09.2016.

Attention of all Deputy Chief Internal Audit Officers in Audit Branch is invited to the references cited.

2. The authorisation of CPS final settlement is being delayed due to various reasons. Since there was abnormal delay in settling the CPS accumulations even to the deceased cases, such delay is being discussed in the CE's review meeting held at TANGEDCO Head Quarters.

3. To gear up the settlements, the following further instructions are issued:

(i) The correctness of last five years of CPS Account shall be checked as has been followed in the GPF final settlements.

(ii) All columns in the Annexure-I to the Proceedings cited are considered to be sufficient and hence the DCIAOs are instructed to ensure that the application is filled in properly.

(iii) A register shall be opened and the receipt / return of CPS dockets entered in the office of the Deputy Chief Internal Audit Officer. Such register shall be seen by the DCIAO every fortnight.

(iv) The Audit parties have checked the CPS Ledger Cards in all circles annually and issued Audit Slips wherever necessary. It is therefore instructed to ensure whether any objection is raised while authorising in the CPS final settlement.

(v) Any lapse in recoveries could not be made good after retirement / death of employee, hence, it is instructed to ensure whether the employer's (TANGEDCO/TANTRANSCO) contribution is paid only on the recoveries (Maximum 10% of Pay+GradePay+DA) made.

Any further clarifications may be sought for from Audit Branch.

The receipt of this circular may be acknowledged.

CHIEF INTERNAL AUDIT OFFICER (a/c).

To

All the Deputy Chief Internal Audit Officers of Audit Branch.

Copy to all the Superintending Engineers for guidance.

Copy to all Chief Engineers.

Copy submitted to Director/Distribution, Director/Generation and Director/Finance.